



महाराष्ट्र MAHARASHTRA

2022

30AA 523625

जोड़ना / Annexure-II
 खाती/विषय/प्रकार/दिनांक/व्यक्तिगत
 वापस/संख्या/स्थान/दिनांक/व्यक्तिगत

वस्तु/विवरण	21/01/2023
पुस्तक/संख्या	-
नकल/संख्या	-
निर्देश/संख्या	-
साक्षर/संख्या	-
उपस्थित/संख्या	-
दस्तावेज/संख्या	-
हस्ताक्षर/संख्या	1000
संख्या/संख्या	2339/20/01/2023
दिनांक/संख्या	
स्थान/संख्या	
व्यक्तिगत/संख्या	
व्यक्तिगत/संख्या	

SUB. TREASURY OFFICE KARAD
 13 JAN 2023
 SUB TREASURY OFFICER KARAD

PRINCIPAL
 S. G. M. COLLEGE, KARAD

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2339/20/01/2023
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MEMORANDUM OF UNDERSTANDING

This Memorandum of Understanding (herein after called as the 'MOU') is entered into on this the Twenty day of January Two thousand and twenty-three (20/01/2023).

Department of Biotechnology, Sadguru Gadage Maharaj College, Karad and between Infinite Biotech, Institute of Research & Analytics, Sangli.

Department of Biotechnology of Rayat Shikshan Sanstha's Sadguru Gadage Maharaj College, Karad, Dist -Satara represented herein by "First Party"

AND

Infinite Biotech, Institute of Research & Analytics, Sangli represented herein by "Second Party"

(First Party and Second Party are herein after jointly referred to as 'Parties' and individually as 'Party') as

WHEREAS:

- A) First Party is a Higher Educational Institution named:
Sadguru Gadage Maharaj College, Karad, Dist –Satara
- B) First Party & Second Party believe that collaboration and co-operation between themselves will promote more effective use of each of their resources, and provide each of them with enhanced opportunities.
- C) The Parties intent to cooperate and focus their efforts on cooperation within area of Skill Based Training, Education and Research.
- D) Both Parties, being legal entities in themselves desire to sign this MOU for advancing their mutual interests.
- E) **Infinite Biotech, Institute of Research & Analytics, Sangli** , the Second Party is engaged in, Skill Development, Education and R&D in the fields of *Education* and related fields

NOW THEREFORE, IN CONSIDERATION OF THE MUTUAL PROMISES SET FORTH IN THIS MOU, THE PARTIES HERE TO AGREE AS FOLLOWS:

CLAUSE- 1 CO-OPERATION

Both Parties are united by common interests and objectives, and they shall establish channels of communication and co-operation that will promote and advance their respective operations within the **Institution** and its related wings. The Parties shall keep each other informed of potential opportunities and shall share all information that may be relevant to secure additional opportunities for one another.

CLAUSE 5 - RELATIONSHIP BETWEEN THE PARTIES

5.1 It is expressly agreed that **First Party** and **Second Party** are acting under this MOU as independent contractors, and the relationship established under this MOU shall not be construed as a partnership. Neither Party is authorized to use the other Party's name in any way, to make any representations or create any obligation or liability, expressed or implied, on behalf of the other Party, without the prior written consent of the other Party. Neither Party shall have, nor represent itself as having, any authority under the terms of this MOU to make agreements of any kind in the name of or binding upon the other Party, to pledge the other Party's credit, or to extend credit on behalf of the other Party.



First Party

PRINCIPAL

S. G. M. College, Karad
Department of Biotechnology
Sadguru Gadage Maharaj College, Karad

Second Party

Director,

Infinite Biotech Institute of
Research and Analytics, Sangli.
Institute of Research & Analytics, Sangli



Any divergence or difference derived from the interpretation or application of the MoU shall be resolved by arbitration between the parties as per the Arbitration Act, 1996. The place of the arbitration shall be at District Head Quarters of the First Party. This undertaking is to be construed in accordance with Indian Law with exclusive jurisdiction in the Courts of Karad.

AGREED:

For Sadguru Gadage Maharaj College,
Karad



M. G. M.
PRINCIPAL
S. G. M. College, Karad

Authorized Signatory

For Infinite Biotech,
Institute of Research & Analytics, Sangli

A. A. G.
Director,
Infinite Biotech Institute of
Research and Analytics, Sangli



Name of Institution: Sadguru Gadage Maharaj College, Karad	Name of Institution: For Infinite Biotech, Institute of Research & Analytics, Sangli
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Web- www.sgm.edu.in	Web- www.ibir.in

Witness1:

A. U. S.
(Dr. A. U. Sutar)

Witness2:

A. A. G.
(Mr. A. A. Gangawane)

Witness3:

A. K.
(Mr. Avdhut Kalambe)

Witness4:

R. S.
(Miss. Rajeshwari Shetti)